



Indraprastha College for Women

University of Delhi

Course Name:	Other than B.Com (Hons), SEC
Paper Title:	Personal Financial Planning
Unique Paper Code:	2416000004
Semester:	V
Faculty(s):	Ms. Sweety Gupta
Year:	2024

Work Plan			
Period	Unit No.	Learning Objective	Topics to be Covered
1 st Aug -3 rd Aug	I	Introduction to Financial Planning	Understanding financial goals, steps in financial planning, budgeting incomes, and payments.
5 th Aug-10 th Aug	I	Introduction to Financial Planning	Concept of Time Value of money and exercise of related Numericals.
12 th Aug-17 th Aug	I	Introduction to Financial Planning	Introduction to savings, benefits of savings, management of spending & financial discipline, Setting alerts and maintaining sufficient funds for fixed commitments.
19 th Aug-24 th Aug	II	Investment Planning	Concept of Investment, Process and objectives of investment, concept and measurement of return & risk for various asset classes.
26 th Aug-31 st Aug	II	Investment Planning	Measurement of portfolio risk and return, diversification & portfolio formation.
2 nd Sep-7 th Sep	II	Investment Planning	Introduction of Gold bond; Real estate; Investment in greenfield and brownfield Projects; Investment in fixed income instruments,

			financial derivatives & commodity market in India.
9 th Sep-14 th Sep	II	Investment Planning	Understanding of Mutual fund and its schemes, practical of related numerical.
16 th Sep-21 st Sep	II	Investment Planning	International investment avenues. Currency derivatives and digital currency.
23 rd Sep-28 th Sep	III	Personal Tax Planning	Introduction to basic Tax Structure in India for personal taxation and basic Taxation terminologies. Introduction to types of taxes: Direct & Indirect.
30 th Sep-5 th Oct	III	Personal Tax Planning	Concept of exemptions and deductions available to individuals under different heads of income and gross total income.
7 th Oct-12 th Oct	III	Personal Tax Planning	Practice of numerical related to tax.
14 th Oct-19 th Oct	III	Personal Tax Planning	Comparison of benefits - Special provision u/s 115 BAC vis-à-vis General provisions of the Income-tax Act, 1961, tax avoidance versus tax evasion.
21 st Oct-26 th Oct	III	Personal Tax Planning	e-filing of returns.
28 th Oct-2 nd Nov			MID SEMESTER BREAK
4 th Nov-9 th Nov	IV	Insurance Planning	Introduction to Insurance, Need for insurance. Different types of insurance (Life insurance, health insurance, property insurance, credit life insurance and professional liability insurance).
11 th Nov-16 th Nov	V	Retirement Benefits Planning	Retirement planning goals, process of retirement planning, Pension plans available in India, Reverse mortgage, Estate planning.
18 th Nov-23 rd Nov	V	Retirement Benefits Planning	Class Activity to develop insight into retirement planning and its relevance.
25 th Nov-27 th Nov	Class Activity	Practical Exercises	Related to -identify certain recent Ponzi schemes in the market. -preparation of tax planning for a hypothetical individual.
28 th Nov			DISBERSAL OF CLASSES

Unit	TOPICS
I	<p>Introduction to Financial Planning:</p> <p>Financial goals, steps in financial planning, budgeting incomes, and payments, time value of money.</p> <p>Introduction to savings, benefits of savings, management of spending & financial discipline, Setting alerts and maintaining sufficient funds for fixed commitments.</p>
II	<p>Investment Planning:</p> <p>Process and objectives of investment, concept and measurement of return & risk for various asset classes, measurement of portfolio risk and return, diversification & portfolio formation.</p> <p>Gold bond; Real estate; Investment in greenfield and brownfield Projects; Investment in fixed income instruments, financial derivatives & commodity market in India. Mutual fund schemes; International investment avenues. Currency derivatives and digital currency.</p>
III	<p>Personal Tax Planning:</p> <p>Tax structure in India for personal taxation, Scope of personal tax planning, exemptions and deductions available to individuals under different heads of income and gross total income.</p> <p>Comparison of benefits - Special provision u/s 115 BAC vis-à-vis General provisions of the Income-tax Act, 1961, tax avoidance versus tax evasion.</p>
IV	<p>Insurance Planning:</p> <p>Need for insurance. Life insurance, health insurance, property insurance, credit life insurance and professional liability insurance.</p>
V	<p>Retirement Benefits Planning:</p> <p>Retirement planning goals, process of retirement planning, Pension plans available in India, Reverse mortgage, Estate planning.</p>
S. No.	Name of Authors/Books/Publishers
1.	Tripathi, V. —Fundamentals of Investment Taxmann Publication, New Delhi.
2.	Indian Institute of Banking & Finance. —Introduction to Financial Planning Taxmann Publication, New Delhi.
3.	Halan, M. —Let's Talk Money: You've Worked Hard for It, Now Make It Work for You Harper Collins Publishers, New York.