



Indraprastha College for Women
University of Delhi

Course Name:	Other than B.Com. (H) (SEC)
Paper Title:	PERSONAL FINANCIAL PLANNING
Unique Paper Code:	
Semester:	3
Faculty(s):	SNEHA
Year:	2024

Work Plan			
Period	Unit No.	Learning Objective	Topics to be Covered
1 st Aug -3 rd Aug	I	Introduction to Financial Planning	Financial Goals, Steps in Financial planning,
5 th Aug-10 th Aug			Budgeting incomes and payments, Introduction to savings, benefits of savings
12 th Aug-17 th Aug			Time value of money.
19 th Aug-24 th Aug			Management of spending & financial discipline, Setting alerts and maintaining sufficient funds for fixed commitments
26 th Aug-31 st Aug	II	Investment Planning	Process and objectives of investment, concept and measurement of return & risk for various asset classes, measurement of portfolio risk and return.
2 nd Sep-7 th Sep			Diversification & portfolio formation. Gold bond; Real estate
9 th Sep-14 th Sep			Investment in greenfield and brownfield Projects; Investment in fixed income instruments, financial derivatives & commodity market in India
16 th Sep-21 st Sep			Mutual fund schemes; International investment avenues. Currency

			derivatives and digital currency.
23 rd Sep-28 th Sep	III	Personal Tax Planning	Tax structure in India for personal taxation, Scope of personal tax planning, exemptions and deductions available to individuals under different heads of income and gross total income.
30 th Sep-5 th Oct			Tax structure in India for personal taxation, Scope of personal tax planning, exemptions and deductions available to individuals under different heads of income and gross total income.
7 th Oct-12 th Oct			Comparison of benefits - Special provision u/s 115 BAC vis-à-vis General provisions of the Income-tax Act, 1961, tax avoidance versus tax evasion.
14 th Oct-19 th Oct			Comparison of benefits - Special provision u/s 115 BAC vis-à-vis General provisions of the Income-tax Act, 1961, tax avoidance versus tax evasion.
21 st Oct-26 th Oct	IV	Insurance Planning	Need for insurance. Life insurance, health insurance
28 th Oct-2 nd Nov			MID SEMESTER BREAK
4 th Nov-9 th Nov	IV	Insurance Planning	Property insurance, credit life insurance and professional liability insurance.
11 th Nov-16 th Nov	V	Retirement Benefits Planning	Retirement plans goals, process of retirement planning,
18 th Nov-23 rd Nov			Pension plans available in India, Reverse mortgage, Estate planning.
25 th Nov-27 th Nov		Revision	
28 th Nov	DISBERSAL OF CLASSES		

Unit	TOPICS
------	--------

I	<p>Unit 1: Introduction to Financial Planning</p> <p>Financial goals, steps in financial planning, budgeting incomes and payments, time value of money. Introduction to savings, benefits of savings, management of spending & financial discipline, Setting alerts and maintaining sufficient funds for fixed commitments.</p>
II	<p>Unit 2: Investment Planning</p> <p>Process and objectives of investment, concept and measurement of return & risk for various asset classes, measurement of portfolio risk and return, diversification & portfolio formation. Gold bond; Real estate; Investment in greenfield and brownfield Projects; Investment in fixed income instruments, financial derivatives & commodity market in India. Mutual fund schemes; International investment avenues. Currency derivatives and digital currency.</p>
III	<p>Unit 3: Personal Tax Planning</p> <p>Tax structure in India for personal taxation, Scope of personal tax planning, exemptions and deductions available to individuals under different heads of income and gross total income. Comparison of benefits - Special provision u/s 115 BAC vis-à-vis General provisions of the Income-tax Act, 1961, tax avoidance versus tax evasion.</p>
IV	<p>Unit 4: Insurance Planning</p> <p>Need for insurance. Life insurance, health insurance, property insurance, credit life insurance and professional liability insurance.</p>
V	<p>Unit 5: Retirement Benefits Planning</p> <p>Retirement plans goals, process of retirement planning, Pension plans available in India, Reverse mortgage, Estate planning.</p>
S. No.	Name of Authors/Books/Publishers
1.	Madura, J. —Personal Finance, Pearson.
2.	Indian Institute of Banking & Finance. —Introduction to Financial Planning, Taxmann Publication, New Delhi.
3.	Pandit, A. —The Only Financial Planning Book that You Will Ever Need, Network 18 Publications Ltd., Mumbai.
4.	Keown A.J. —Personal Finance, Pearson, New York.