



# Indraprastha College for Women

## University of Delhi

Course Name:	B. Com(H)
Paper Title:	INCOME TAX LAW AND PRACTICE
Unique Paper Code:	NA
Semester:	V
Faculty(s):	T. JEYA CHRISTY
Year:	2024-25

<b>Work Plan</b>			
Period	Unit No.	Learning Objective	Topics to be Covered
1 <sup>st</sup> Aug -3 <sup>rd</sup> Aug	1	Basic concepts	Income & Agricultural income
5 <sup>th</sup> Aug-10 <sup>th</sup> Aug	1	Basic concepts	Person, Assessee, Assessment year, Previous year, Gross Total Income, Total income, Maximum marginal rate of tax
12 <sup>th</sup> Aug-17 <sup>th</sup> Aug	1	Basic concepts	Permanent Account Number (PAN); Residential status: Scope of total income on the basis of residential status
19 <sup>th</sup> Aug-24 <sup>th</sup> Aug	1	Basic concepts	Exempted incomes under section 10; Learning lessons from Kautilya's Taxation Policy.
26 <sup>th</sup> Aug-31 <sup>st</sup> Aug	2	Income from Salaries and House Property	Computation of Income from Salaries
2 <sup>nd</sup> Sep-7 <sup>th</sup> Sep	2	Income from Salaries and House Property	Computation of Income from Salaries
9 <sup>th</sup> Sep-14 <sup>th</sup> Sep	2	Income from Salaries and House Property	Computation of Income from Salaries and House Property
16 <sup>th</sup> Sep-21 <sup>st</sup> Sep	2 &3	Income from Salaries and House Property & Income from Business or Profession and Capital Gains	Computation of Income House Property & Computation of Income from Business
23 <sup>rd</sup> Sep-28 <sup>th</sup> Sep	3	Income from Business or Profession and Capital Gains	Computation of Income from Business
30 <sup>th</sup> Sep-5 <sup>th</sup> Oct	3	Income from Business or Profession and Capital Gains	Computation of Income from Profession
7 <sup>th</sup> Oct-12 <sup>th</sup> Oct	3	Income from Business or Profession and Capital Gains	Computation of Income from Profession and Capital Gains
14 <sup>th</sup> Oct-19 <sup>th</sup> Oct	4	Income from Other Sources, Clubbing of Income and Set-off	Income from other sources

21 <sup>st</sup> Oct-26 <sup>th</sup> Oct	4	Income from Other Sources, Clubbing of Income and Set-off	Income of other persons included in assessee's total income. Aggregation of income
28 <sup>th</sup> Oct-2 <sup>nd</sup> Nov			MID SEMESTER BREAK
4 <sup>th</sup> Nov-9 <sup>th</sup> Nov	4&5	Income from Other Sources, Clubbing of Income and Set-off. & Deductions, Total Income and Tax Liability	Set-off and carry forward of losses. & Deductions from gross total income
11 <sup>th</sup> Nov-16 <sup>th</sup> Nov	5	Deductions, Total Income and Tax Liability	Deductions from gross total income; Rebates and reliefs;
18 <sup>th</sup> Nov-23 <sup>rd</sup> Nov	5	Deductions, Total Income and Tax Liability	Computation of total income and tax liability of individuals
25 <sup>th</sup> Nov-27 <sup>th</sup> Nov	1 to 5		REVISION
28 <sup>th</sup> Nov			DISBERSAL OF CLASSES

Unit	TOPICS
I	<b>Introduction</b> :- Basic concepts: Income; Agricultural income, Person, Assessee, Assessment year, Previous year, Gross Total Income, Total income, Maximum marginal rate of tax and Permanent Account Number (PAN); Residential status: Scope of total income on the basis of residential status; Exempted incomes under section 10; Learning lessons from Kautilya's Taxation Policy.
II	<b>Computation of Income from Salaries and House Property</b> :- Income from Salaries; Income from House Property.
III	<b>Computation of Income from Business or Profession and Capital Gains:-</b> Profits and gains of business or profession; Capital gains.
IV	<b>Income from Other Sources, Clubbing of Income and Set-off:-</b> Income from other sources; Income of other persons included in assessee's total income; Aggregation of income and set-off and carry forward of losses.
V	<b>Deductions and Computation of Total Income and Tax Liability:-</b> Deductions from gross total income; Rebates and reliefs; Computation of total income and tax liability of individuals
<b>S. No.</b>	<b>Name of Authors/Books/Publishers</b>
1.	Ahuja, G., & Gupta, R. <i>Simplified Approach to Income Tax</i> . Delhi, India: Flair Publications Pvt. Ltd. (Latest edition-2024)
2.	Singhania, V. K., & Singhania, M. <i>Students' Guide to Income Tax University Edition</i> . Delhi, India: Taxmann Publications Private Limited. (Latest edition-2024)
3.	Mittal, N. <i>Concept Building Approach to Income Tax Law and Practice</i> (1st ed., Vol. 1). Delhi, India: Cengage Learning India Pvt. (Latest edition-2024)
4.	Bandyopadhyay, S. B., & Das, C. <i>TAXATION II</i> (1st ed., Vol. II). Delhi, India: Oxford University Press.