



Indraprastha College for Women

University of Delhi

Course Name:	B.Com Hons.
Paper Title:	Management Accounting
Unique Paper Code:	
Semester:	V
Faculty(s):	Shweta Sharda
Year:	2024

Work Plan			
Period	Unit No.	Learning Objective	Topics to be Covered
1 st Aug -3 rd Aug	1	Understand different types of Accounting	Differences between various forms of accounting: Cost, Financial, and Management accounting.
5 th Aug-10 th Aug	2	Learn Budgetary Control and prepare different types of budgets. Evaluate variances and their analysis in Standard Costing Systems	Concept of budget, budgeting and budgetary control. Different types of budgets: Fixed Budget Flexible Budget Functional Budgets
12 th Aug-17 th Aug			Preparation of different types of budgets
19 th Aug-24 th Aug			Concept of zero-base budgeting
26 th Aug-31 st Aug			Computation of variances: Material and Labour Variances
2 nd Sep-7 th Sep			Overhead and Sales Variances.
9 th Sep-14 th Sep			Control Ratios Analysis of variance
16 th Sep-21 st Sep	3	Examine Marginal Costing techniques and perform cost volume profit analysis.	Relevance of marginal costing Cost Volume Profit analysis
23 rd Sep-28 th Sep			Break Even Analysis
30 th Sep-5 th Oct			Profit Volume Ratio Margin of safety
7 th Oct-12 th Oct			Key Factor
14 th Oct-19 th Oct			Cost indifference point
21 st Oct-26 th Oct	4	Examine various decision-making techniques in a business	Computation of foreign export sales price for a domestic firm
28 th Oct-2 nd Nov	MID-SEMESTER BREAK		

4 th Nov-9 th Nov			Decision making techniques: Profitable product mix
11 th Nov-16 th Nov			Acceptance/Rejection of export offers
18 th Nov-23 rd Nov			Make/Buy, addition of product, shut down and pricing decisions
25 th Nov-27 th Nov	5	Understand the meaning of responsibility centres	Responsibility centres of the pharmaceutical industry Case study on divisional performance measurement
28 th Nov	DISPERSAL OF CLASSES		

Unit	TOPICS
I	<p>Introduction</p> <p>Meaning, objectives, nature and scope of management accounting, Difference between different forms of accounting — Cost, Financial and Management accounting, Cost control and Cost reduction, Cost management.</p>
II	<p>Budgetary Control and Standard Costing System</p> <p>Budgeting and Budgetary Control: Concept of budget, budgeting and budgetary control; Objectives, merits and limitations; Functional Budgets; Fixed and Flexible budgeting; Zero base budgeting; Programme and Performance budgeting.</p> <p>Standard Costing and Variance Analysis: Meaning of standard cost and standard costing; advantages, limitations and applications; Variance Analysis –material, labour, overheads and sales variances; Control ratios.</p>
III	<p>Marginal Costing</p> <p>Concept of marginal cost and marginal costing; Absorption versus Variable Costing: Distinctive features and income determination; Cost-volume-profit analysis; Break-even analysis- mathematical and graphical approaches; Profit-volume ratio, angle of incidence, margin of safety, key factor, determination of cost indifference point</p>
IV	<p>Decision Making</p> <p>Steps in Decision Making Process, Concept of Relevant Costs and Benefits, Various short -term decision making situations – profitable product mix, Acceptance or Rejection of special/ export offers, Make or buy, Addition or Elimination of a product line, sell or process further, operate or shut down. Pricing Decisions</p>
V	<p>Performance Measurement</p> <p>Responsibility Accounting: Concept, Significance, Different Responsibility Centres; Divisional Performance Measurement: Financial and Non-Financial measures</p>
S. No.	Name of Authors/Books/Publishers
1.	Management Accounting by M.N Arora and Priyanka Katyal, 2022
2.	Management Accounting by Maheshwari and Mittal, 2023
3.	