



Indraprastha College for Women University of Delhi

Work Plan for ODD SEMESTER – 2026

Course Name:	General Elective (GE) - Economics
Paper Title:	Theory of Public Finance
Unique Paper Code:	2274002004
Semester:	V
Faculty:	Ms. Gargee Sarkar
Year:	2026

Work Plan			
Unit No.	Learning Objective	Lecture No.	Topics to be Covered
III	Theories of Taxation	1-12	Product and Factor Tax; Tax Burden; Tax Distortions; and Tax Design

Unit	Contents/Syllabus
III	R.A. Musgrave and P.B. Musgrave, Public Finance in Theory and Practice, 5th Edition, Chapter 12, Chapter 13, Chapter 14 (Only parts A, B and C), Chapter 15 (only parts A and B) and Chapter 16 (only parts A and B).
S. No.	Name of Authors/Books/Publishers
1.	☐ R.A. Musgrave and P.B. Musgrave, Public Finance in Theory and Practice, 5th Edition. ☐ Stiglitz, J E & Rosengard J K (2015), Economics of the Public Sector, 4th ed, W.W. Norton. ☐ Case and Fair, Principles of Economics, 10th Edition, Chapter 24 (pp. 478-486, 492-494), Chapter 25 (pp. 501-502, 505-510, 515-519) ☐ Relevant Economic Surveys - for topics related to the Indian context.

Paper Components			
Credits	Lecture (L)	Tutorial (T)	Practical (P)
	3	1	0
Assessment Scheme			
S.No.	Component	Marking Scheme	Total Marks
1	Internal Assessment		30

	• Assignment • Class Test • Attendance	12	
		6	
2.	Continuous Assessment (Tutorial)		40
	• Activity 1 • Activity 2 • Attendance	35	
3.	Practical		
	• Continuous Assessment • End Term Written/Practical Exam • Viva		
4.	End Semester Examination		90