Indraprastha College for Women
University of Delhi

Work Plan for ODD SEMESTER – 2026

Course Name:	B.Com Hons.
Paper Title:	Management Accounting
Unique Paper Code:	2412083503
Semester:	V
Faculty(s):	Shweta Sharda
Year:	2026

Work Plan

Unit No.	Learning Objective	Lecture No.	Topics to be Covered
2	Evaluate variances Learn analysis in Standard Costing	1-7	Computation of variances: Material and Labour Variances
		8-10	Overhead and Sales Variances.
		11-12	Control Ratios Analysis of variance
3	Examine Marginal Costing techniques	13 14-16	Relevance of marginal costing Preparation of income statements under Absorption and Marginal Costing
	Perform cost volume profit analysis.	17 18	Cost Volume Profit analysis Break Even Analysis
		19	Profit Volume Ratio Margin of safety
		20	Key Factor
		21	Cost indifference point
4	Examine various decision-making techniques in a business	22-23	Computation of foreign export sales price for a domestic firm
		23-24	Decision making techniques: Profitable product mix
		24-25	Acceptance/Rejection of export offers
		26 27 28 29 30	Make/Buy, addition of product, shut down pricing decisions CLASS TEST

Unit	Contents/Syllabus
I	**Introduction** Meaning, objectives, nature and scope of management accounting, Difference between different forms of accounting — Cost, Financial and Management accounting, Cost control and Cost reduction, Cost management.
II	**Budgetary Control and Standard Costing System** Budgeting and Budgetary Control: Concept of budget, budgeting and budgetary control; Objectives, merits and limitations; Functional Budgets; Fixed and Flexible budgeting; Zero base budgeting; Programme and Performance budgeting. Standard Costing and Variance Analysis: Meaning of standard cost and standard costing; advantages, limitations and applications; Variance Analysis –material, labour, overheads and sales variances; Control ratios.
III	**Marginal Costing** Concept of marginal cost and marginal costing; Absorption versus Variable Costing: Distinctive features and income determination; Cost-volume-profit analysis; Break-even analysis- mathematical and graphical approaches; Profit-volume ratio, angle of incidence, margin of safety, key factor, determination of cost indifference point
IV	**Decision Making** Steps in Decision Making Process, Concept of Relevant Costs and Benefits, Various short -term decision making situations – profitable product mix, Acceptance or Rejection of special/ export offers, Make or buy, Addition or Elimination of a product line, sell or process further, operate or shut down. Pricing Decisions .
V	**Performance Measurement** Responsibility Accounting: Concept, Significance, Different Responsibility Centres; Divisional Performance Measurement: Financial and Non-Financial measures

S. No.	Name of Authors/Books/Publishers
1.	Management Accounting by M.N Arora and Priyanka Katyal, 2022
2.	Management Accounting by Maheshwari and Mittal, 2023
3.	Management Accounting by Prof. C.P. Gupta and Dr. Vidisha Garg
4.	Management Accounting by Surender Singh

	Paper Components		
Credits	**Lecture (L)**	**Tutorial (T)**	**Practical (P)**
4	**3**	**NA**	**1**
Assessment Scheme			
S.No.	**Component**	**Marking Scheme**	**Total Marks**
1	Internal Assessment		**30**
	• Assignment	12	
	• Class Test	12	
	• Attendance	6	
2.	Continuous Assessment (**Tutorial)**		NA
	• Activity 1		
	• Activity 2		
	• Attendance		
3.	Practical		40
	• Continuous Assessment	10	
	• End Term Written/Practical Exam	20	
	• Viva	10	
4.	End Semester Examination		90