



Indraprastha College for Women University of Delhi

Work Plan for ODD SEMESTER – 2026

Course Name:	B.A. (Hons.)	
Paper Title:	GE-Theory of Public Finance	
Unique Paper Code:	2274002004	
Semester:	V	
Faculty:	Dr Namita Mathur	
Year:	2026-27	

Work Plan			
Unit No.	Learning Objective	Lecture No.	Topics to be Covered
I	Theories of Public Sector and Market Mechanism	1	Overview of fiscal functions
I	Theories of Public Sector and Market Mechanism	2	Overview of fiscal functions
I	Theories of Public Sector and Market Mechanism	3	Tools of normative analysis
I	Theories of Public Sector and Market Mechanism	4	Tools of normative analysis
I	Theories of Public Sector and Market Mechanism	5	Role of Public sector
I	Theories of Public Sector and Market Mechanism	6	Pareto efficiency
I	Theories of Public Sector and Market Mechanism	7	Pareto efficiency
I	Theories of Public Sector and Market Mechanism	8	Pareto efficiency
I	Theories of Public Sector and Market Mechanism	9	General equilibrium framework
I	Theories of Public Sector and Market Mechanism	10	General equilibrium framework
I	Theories of Public Sector and Market Mechanism	11	General equilibrium framework
I	Theories of Public Sector and Market Mechanism	12	Social welfare
I	Theories of Public Sector and Market Mechanism	13	Social welfare
II	Sources of Market Failure	14	Market Failure
II	Sources of Market Failure	15	Market Failure

II	Public Goods	16	Public Goods and Publicly Provided Private Goods
II	Public Goods	17	Public Goods and Publicly Provided Private Goods
II	Externalities	18	Externalities and the Environment
II	Externalities	19	Externalities and the Environment
III	Theories of Taxation: Product and Factor Tax	20	Introduction to taxation
III	Theories of Taxation	21	Approaches to tax equity
III	Theories of Taxation: Tax Burden	22	Tax and Expenditure Incidence
III	Theories of Taxation: Tax Burden	23	Tax and Expenditure Incidence
III	Theories of Taxation: Tax Burden	24	Principles of tax incidence
III	Theories of Taxation: Tax Burden	25	Principles of tax incidence
III	Tax Distortions, tax design	26	Excess burden and efficient tax design
III	Tax Distortions, tax design	27	Excess burden and efficient tax design
III	Tax Distortions, tax design	28	Excess burden and efficient tax design
IV	Working of Fiscal and Monetary Policies	29	Fiscal policy
IV	Working of Fiscal and Monetary Policies	30	Banking system and creation of money
IV	Working of Fiscal and Monetary Policies	31	Banking system and creation of money
IV	Working of Fiscal and Monetary Policies	32	Monetary Instruments and policies
IV	Working of Fiscal and Monetary Policies	33	Monetary Instruments and policies
IV	Working of Fiscal and Monetary Policies	34	Monetary Instruments and policies
IV	Working of Fiscal and Monetary Policies	35	Fiscal and Monetary Management In Indian Context
IV	Working of Fiscal and Monetary Policies	36	Fiscal and Monetary Management In Indian Context
IV	Working of Fiscal and Monetary Policies	37	Fiscal and Monetary Management In Indian Context
		38	Revision
		39	Revision
		40	Revision

Unit	Contents/Syllabus
I	Theories of Public Sector and Market Mechanism
II	Sources of Market Failure; Public Goods; and Externalities.
III	Theories of Taxation: Product and Factor Tax; Tax Burden; Tax Distortions; and Tax Design.
IV	Working of Fiscal and Monetary Policies: Monetary Management and Financial Intermediation
S. No.	Name of Authors/Books/Publishers
1.	Stiglitz, J E & Rosengard J K (2015), Economics of the Public Sector, 4th ed, W.W. Norton.
2.	R.A. Musgrave and P.B. Musgrave, Public Finance in Theory and Practice, 5th Edition.
3.	Economic Survey 2020-21
4.	

	Paper Components		
Credits	Lecture (L)	Tutorial (T)	Practical (P)
	3	1	Nil
Assessment Scheme			
S.No.	Component	Marking Scheme	Total Marks
1	Internal Assessment - Assignment - Class Test - Attendance		
		12	
		12	
		6	
2.	Continuous Assessment (Tutorial) - Activity 1 - Activity 2 - Attendance		40
		20	
		15	
		5	
3.	Practical - Continuous Assessment - End Term Written/Practical Exam - Viva	NA	
4.	End Semester Examination	90	90