



Indraprastha College for Women University of Delhi

Work Plan for ODD SEMESTER – 2026

Course Name:	B.A. (H) Economics
Paper Title:	Fiscal Policy and Public Finance in India
Unique Paper Code:	2273102003
Semester:	III
Faculty:	Mr. Sunil Kumar
Year:	2026-27

Work Plan			
Unit No.	Learning Objective	Lecture No.	Topics to be Covered
		1	Introduction
1	Income, Social Insurance and Redistribution	2	Redistribution and welfare policy
		3	Redistribution and welfare policy
		4	Redistribution and welfare policy
		5	Universal Basic Income
		6	Universal Basic Income
		7	Social Security
		8	Social Security
		9	Social Security
		10	Health Insurance
		11	Health Insurance
		12	Health Insurance
		13	Education
		14	Education
		15	Pension Reforms
		16	Pension Reforms
2	Public Expenditure and Fiscal Policy	17	Budget (Gender and Environment)
		18	Budget (Gender and Environment)
		19	Theories of Public Expenditure

		20	Theories of Public Expenditure
		21	Theories of Public Expenditure
		22	Income and Employment Generation Policies
		23	Income and Employment Generation Policies
		24	Income and Employment Generation Policies
		25	Public Debt
		26	Public Debt
		27	Public Debt
		28	Sustainability and Debt Financing
		29	Sustainability and Debt Financing
		30	Sustainability and Debt Financing
		31	Sustainability and Debt Financing
3	Fiscal Federalism and Local Finance	32	Theory of Fiscal Federalism
		33	Theory of Fiscal Federalism
		34	Theory of Fiscal Federalism
		35	Fiscal Federalism in India
		36	Fiscal Federalism in India
		37	Fiscal Federalism in India

Unit	Contents/Syllabus
I	Income, Social Insurance and Redistribution Redistribution and welfare policy, Universal Basic Income, Social Security, Health Insurance, Education, Pension Reforms.
II	Public Expenditure and Fiscal Policy Budget (Gender and Environment), Theories of Public Expenditure, Income and Employment Generation Policies, Public Debt; Sustainability and Debt Financing
III	Fiscal Federalism and Local Finance Theory of Fiscal Federalism, Fiscal Federalism in India
S. No.	Name of Authors/Books/Publishers
1.	Jonathan Gruber, (2011), Public Finance and Public Policy, 3rd edition, Worth Publishers. (Chapter-1, Chapter 15, Chapter 17)

2.	Hillman A. L., (2009), Public Finance and Public Policy: Responsibilities and Limitations of Government, 2nd edition, Cambridge University Press. (Chapter 1). (Till Section 1.2)
3.	Jha, P. and Acharya, N. (2016), Public Provisioning for Social Protection and Its Implications for Food Security, Economic and Political Weekly.
4.	Rosen, H. & Gayer, T. (2014). Public Finance (10th ed.). New York: McGraw-Hill. (Chapter 4, and Chapter 5) (Excluding policy perspective)
5.	Key Budget Document.
6.	Rao, M. Govinda. “Central transfers to states in India: rewarding performance while ensuring equity.” Final report submitted to NITI Aayog (2017).
7.	Report Summary, 15th Finance Commission, PRS India.

Paper Components			
Credits	Lecture (L)	Tutorial (T)	Practical (P)
4	3	1	0
Assessment Scheme			
S.No.	Component	Marking Scheme	Total Marks
1	Internal Assessment		30
	• Assignment	12	
	• Class Test	12	
	• Attendance	6	
2.	Continuous Assessment (Tutorial)		40
	• Activity 1	20	
	• Activity 2	15	
	• Attendance	5	
3.	Practical		
	• Continuous Assessment		
	• End Term Written/Practical Exam		
	• Viva		
4.	End Semester Examination		90