



Indraprastha College for Women University of Delhi

Work Plan for ODD SEMESTER – 2026

Course Name:	BA(P) Economics	
Paper Title:	Intermediate Microeconomics II: Market, Government and Welfare	
Unique Paper Code:	2272203502	
Semester:	V	
Faculty:	Prof. Roopali Goyanka	
Year:	July 2026	

Work Plan			
Unit No.	Learning Objective	Lecture No.	Topics to be Covered
1	Monopoly	1-3	Monopoly Pricing
		3-6	Inefficiency
		7-9	Price Discrimination
II	General Equilibrium	10-18	Exchange Economy
		19-22	Pareto Optimality; Welfare Theorems
		23-26	Social Choice
III	Monopolistic Competition	27-29	Differentiated Products
		30-32	Mark-up
		33-34	Short & Long Run Equilibrium
IV	Externality	35-36	Market Inefficiency
		37-38	Coase Theorem & Other Solutions
V	Public Goods	39-40	Market Inefficiency
		41-42	Free Rider Problem
		43-45	Optimal Provision of Public Goods

Unit	Contents/Syllabus
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I	UNIT I: Monopoly Monopoly pricing, Inefficiency, Price discrimination Varian- Ch 24, 25
II	UNIT II: General equilibrium Exchange economy, Robinson Crusoe economy, Pareto optimality, Welfare theorems, Welfare and social choice Varian- Ch 31, 33
III	UNIT III: Models of Monopolistic Competition Firms with differentiated products, mark-up, short-run and long-run equilibrium Varian-Section 25.
IV	UNIT IV: Externalities Market inefficiency under externalities, Pigou tax, Coase theorem, Market creation and other solutions Varian- Ch 34
V	UNIT V: Public Good Inefficiency of market equilibrium, Optimal public good provision, Free rider problem, Lindahl taxes Varian- Ch 36
S. No.	Name of Authors/Books/Publishers
1.	Varian, Hal (2010): Intermediate Microeconomics: A Modern Approach, 8th edition, Affiliated East West Press (India).

Paper Components			
Credits	Lecture (L)	Tutorial (T)	Practical (P)
Assessment Scheme			
S.No.	Component	Marking Scheme	Total Marks
1	Internal Assessment - Assignment - Class Test - Attendance		30
		12	
		12	
		06	
2.	Continuous Assessment (Tutorial)		40

	- Activity 1 - Activity 2 - Attendance	20	
		15	
		05	
3.	Practical	NIL	NIL
	Continuous Assessment		
	End Term Written/Practical Exam		
	Viva		
4.	End Semester Examination		90