



Indraprastha College for Women University of Delhi

Work Plan for ODD SEMESTER – 2026

Course Name:	B.A (P)
Paper Title:	Public Economics
Unique Paper Code:	2273100015
Semester:	VII
Faculty:	Mr. Sunil Kumar
Year:	2026-27

Work Plan			
Unit No.	Learning Objective	Lecture No.	Topics to be Covered
1	Public Economic Theory	1	Introduction
		2	Justification of the Public Sector
		3	Justification of the Public Sector
		4	Public Sector Growth
		5	Public Sector Growth
		6	Excessive Government.
		7	Excessive Government.
		8	Political Economy of Public Sector
		9	Political Economy of Public Sector
		10	Public Mechanisms for allocation
		11	Public Mechanisms for allocation
		12	Market and Non-Market Mechanism
		13	Market and Non-Market Mechanism
		14	Theory of Rent Seeking
		15	Theory of Rent Seeking
		16	Theory of Rent Seeking
		17	Taxation
		18	Economic effects of Tax

		19	Economic effects of Tax
		20	Tax incidence
		21	Tax incidence
		22	Tax incidence
		23	Dead Weight Loss and Distortion
		24	Dead Weight Loss and Distortion
		25	Dead Weight Loss and Distortion
		26	Efficiency and Equity Considerations
		27	Efficiency and Equity Considerations
		28	Efficiency and Equity Considerations;
		29	Optimal taxation
		30	Optimal taxation
		31	Commodity Tax
		32	Commodity Tax
		33	Ramsey rule
		34	Ramsey rule
2	Indian Public Finance	35	Indian Tax system
		36	Indian Tax system
		37	Structure and Reforms
		38	Structure and Reforms
		39	Structure and Reforms
		40	Budget
		41	Budget
		42	Deficits
		43	Deficits
		44	Public debt
		45	Public debt

Unit	Contents/Syllabus
I	Public Economic Theory Role of Public sector, Political Economy of Public sector and Taxation

II	Indian Public Finance Indian Tax system, Budget, Deficits and Public Debt
S. No.	Name of Authors/Books/Publishers
1.	John Cullis and Philip Jones, Public Finance and Public Choice, Oxford University Press, 2nd edition, 1998.
2.	Jean Hindriks and Gareth D. Myles. Intermediate Public Economics, MIT Press, 2nd edition, 2013
3.	Joseph E. Stiglitz and Rosengard J. K. Economics of the Public Sector, 4th edition, W. W. Norton and Co. 2015.
4.	Rao, M. Govinda and Sudhanshu Kumar (2017). "Envisioning Tax Policy for Accelerated Development in India," Working Paper No. 190, National Institute of Public Finance and Policy (NIPFP). (access at http://www.nipfp.org.in/publications/workingpapers)
5.	Rao, M. Govinda. "Goods and Services Tax in India: Progress, Performance and Prospects." Indian Economic Summit (2019), School of International and Public Affairs, Columbia University
6.	Singh, Ram & S Ray (2023), "Under-Reporting of Income by Wealthy Indians", Economic & Political Weekly, Vol. 58, No. 20, pages 17 to 19.
7.	Budget at a Glance 2023-24
8.	Mundle S and Sahu A (2023), "Massive Capital Expenditure, Modest Fiscal Consolidation, and Cut in Pillars of Social Safety Net", Economic & Political Weekly, Vol. 58, No. 12, pages 34 to 40.
9.	Eichengreen et.al. (2023), "India's Debt Dilemma" in Ideas for India. (access at https://www.ideasforindia.in/topics/macroeconomics/india-s-debt-dilemma.html)

Paper Components			
Credits	Lecture (L)	Tutorial (T)	Practical (P)
4	3	1	
Assessment Scheme			
S.No.	Component	Marking Scheme	Total Marks
1	Internal Assessment		30
	Assignment	12	

	- Class Test - Attendance	12	
		6	
2.	Continuous Assessment (Tutorial) - Activity 1 - Activity 2 - Attendance		40
		20	
		15	
		5	
3.	Practical - Continuous Assessment - End Term Written/Practical Exam - Viva		
4.	End Semester Examination		90