



# Indraprastha College for Women

## University of Delhi

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| Course Name:       | B. A. Hons                  |
| Paper Title:       | Introductory Microeconomics |
| Unique Paper Code: | 2272101101                  |
| Semester:          | I                           |
| Faculty(s):        | Ms Shravasti Soni           |
| Year:              | 2026                        |

| Work Plan |                                     |                                                    |
|-----------|-------------------------------------|----------------------------------------------------|
| Unit No.  | Learning Objective                  | Topics to be Covered                               |
| I         | Introduction to economic trade offs | Seven Principles of Economics                      |
|           |                                     | Production Possibility Frontier                    |
|           |                                     | Interdependence and the Gains from Trade           |
| II        | How market works                    | The Market Forces of Supply and Demand             |
|           |                                     | Elasticity and Its Applications                    |
|           |                                     | Supply, Demand and Government Policies             |
|           |                                     | Consumers, Producers and the Efficiency of Markets |
|           |                                     | Application: International Trade                   |
| III       | Role of government                  | Applications: The Costs of Taxation                |
|           |                                     | Applications: The Costs of Taxation                |
|           |                                     | Externalities                                      |
|           |                                     | Public Goods and Common Resources                  |

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|----|-------------------------------------|--------------------------------------------------|
|    | MID SEMESTER BREAK                  | MID SEMESTER BREAK                               |
|    |                                     | Public Goods and Common Resources                |
|    |                                     | Public Goods and Common Resources                |
| IV | Individual decision and interaction | The Theory of Consumer Choice: Budget Constraint |
|    |                                     | Optimization                                     |
|    |                                     | Three Applications                               |

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| 20 <sup>th</sup> Nov | DISBERSAL OF CLASSES |
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| Unit   | TOPICS                                                                                                                                                                                                                  |
|--------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| I      | Introduction to economic trade-offs: Seven Principles of Economics, Production Possibility Frontier, Interdependence and the Gains from Trade,                                                                          |
| II     | How market works: The Market Forces of Supply and Demand, Elasticity and Its Applications, Supply, Demand and Government Policies, Consumers, Producers and the Efficiency of Markets, Application: International Trade |
| III    | Role of government: Applications: The Costs of Taxation, Externalities, Public Goods and Common Resources                                                                                                               |
| IV     | Individual decision and interaction: The Theory of Consumer Choice: Budget Constraint, Optimization, Three Applications                                                                                                 |
| S. No. | Name of Authors/Books/Publishers                                                                                                                                                                                        |
| 1.     | Mankiw, N. G. (2018) Principles of Microeconomics 8 <sup>th</sup> ed.                                                                                                                                                   |
| 2.     | Dixit, A. K., & Skeath, S. (2015). Games of Strategy: Fourth International Student Edition. WWNorton&Company                                                                                                            |

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| 3. | Acemoglu, D., Laibson, D., & List, J. (2017), Microeconomics. Pearson |
|----|-----------------------------------------------------------------------|