



Indraprastha College for Women

University of Delhi

Work Plan for ODD SEMESTER – 2026

Course Name:	B.A. Prog Economics
Paper Title:	Intermediate Microeconomics I: Behavioural Foundations of Market Interactions
Unique Paper Code:	2272202301
Semester:	III
Faculty(s):	Ms Shravasti Soni
Year:	2026-27

Work Plan			
Unit No.	Learning Objective	Lecture No.	Topics to be Covered
I: Consumer Behaviour	Preferences and Utility	1	Consumers Preference Relations
		2	Consumers Utility Function
		3	Consumers Utility Function
	Budget Constraint and Optimal Choice	4	Budget Constraint
		5	Consumption Over Time
		6	Optimal Choice
		7	Optimal Choice
	Demand Functions	8	Demand as a Function of Income
		9	Demand as a Function of Price
		10	Substitution and Income Effect
		11	Compensated demand Curve
		12	Elasticity
	Supply Functions for Labor and Savings	13	Choice between Consumption and Leisure
		14	Labor Supply and Taxes

		15	Intertemporal Choice of Consumption
		16	Intertemporal Choice of Consumption
	Welfare Economics 1: One Person Case	17	Welfare-Per Unit and Lump Sum Tax
		18	Rebating Per Unit Tax

		19	Changes in Consumer Welfare: 1 Person
		20	Changes in Consumer Welfare: Many Persons
II: Decision Making Under Uncertainty	Decision Making Under Uncertainty	21	Expected Utility
		22	Choice under Uncertainty
		23	Choice under Uncertainty
		24	Preferences towards Risk
		25	Preferences towards Risk
		26	Risk Aversion
		27	Insurance
		28	Insurance
		29	Risk Spreading
		30	Risk Spreading
III: Producer Behaviour and Markets	Theory of the Firm: Single Input Model	31	Competitive Firm: Output
		32	Competitive Firm: Output
		33	Competitive Firm: Input
		34	Competitive Firm: Input
		35	Multiple Outputs
	Theory of the Firm: Long Run Multiple Input Model	36	Production Function-Long Run
		37	Production Function-Long Run
		38	Cost Minimization-Long Run

		39	Profit Maximisation-Long Run
		40	Profit Maximisation-Long Run
	Theory of the Firm: Short Run Multiple Input Model	41	Production Function-Short Run
		42	Production Function-Short Run
		43	Cost Minimization- Short Run
		44	Profit Maximisation- Short Run
		45	Profit Maximisation- Short Run

Syllabus		
Unit	Contents	Contact Hours
I	Consumer Behaviour	20

II	Decision Making Under Uncertainty	10
III	Producer Behaviour and Markets	15
	Total	45
Text Books/Suggested Readings:		
S. No.	Name of Authors/Books/Publishers	Year of Publication/ Reprint
1.	Serrano, Roberto and Feldman, Alan, A short course in intermediate Microeconomics with Calculus, Cambridge University Press	2012

2.	Espinola-Arredondo, Ana and Muñoz-Garcia, Felix (2020), Intermediate Microeconomic Theory, MIT Press	2020
3.	Osborne, M J and Rubinstein, A, Models in Microeconomic Theory, Open Book Publishers	2020
4.	Bergstrom, T. C., & Varian, H. R. ,Workouts in intermediate microeconomics. WW Norton.	1990
5.	Muñoz-Garcia, Felix , Practice Exercises for Advanced Microeconomic Theory, MIT Press	2017
6.	Dunaway, Eric; Strandholm, John C., Espinola-Arredondo, Ana and Munoz-Garcia, Felix, Practice Exercises for Intermediate Microeconomic Theory, MIT press	2020

	Paper Components		
Credits	Lecture (L)	Tutorial (T)	Practical (P)
	3	1	NIL
Assessment Scheme			
S.No.	Component	Marking Scheme	Total Marks
1	Internal Assessment		30

	• Assignment/Quiz/Project/ Presentation	12	
	• Class Test	12	
	• Attendance	6	
2.	Continuous Assessment (Tutorial)		40
		20	
		15	
		5	
3.	Practical		NIL
	• Continuous Assessment		

	• End Term Written/Practical Exam • Viva		
4.	End Semester Examination		90